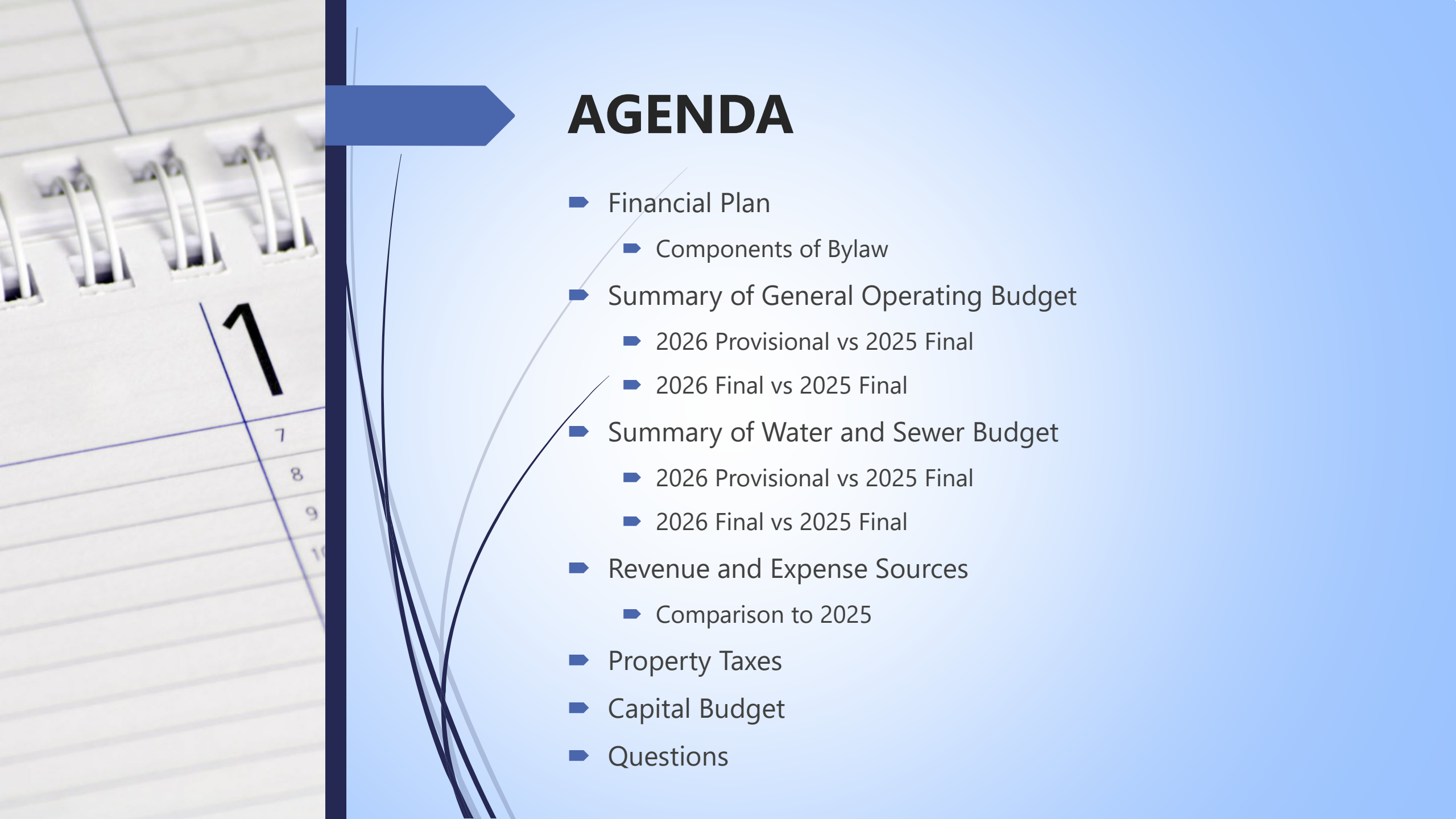


2026 Final Budget Presentation

April 27, 2026



AGENDA

- Financial Plan
 - Components of Bylaw
- Summary of General Operating Budget
 - 2026 Provisional vs 2025 Final
 - 2026 Final vs 2025 Final
- Summary of Water and Sewer Budget
 - 2026 Provisional vs 2025 Final
 - 2026 Final vs 2025 Final
- Revenue and Expense Sources
 - Comparison to 2025
- Property Taxes
- Capital Budget
- Questions

FINANCIAL PLAN

- Adopted annually
 - Bylaw must be adopted on or before May 15
- Amended at any time
 - New revenue sources or expenditures
 - Approval of capital projects
 - Brought to council in the fall
- Planning period is 5 years
 - 2026 is the first year for the 2026-2030 bylaw
- Schedule A - Set out objectives and policies of the municipality for the planning period
 - Proportion of revenue (property taxes, fees, other sources)
 - Distribution of taxes among property classes
 - Use of permissive tax exemptions
- Schedule B – Consolidate Revenue and Expenses
 - Includes operating and capital for general, water and sewer budgets

FINANCIAL PLAN cont.

- Schedule C – 5-Year Financial Plan
 - Proposed funding sources and proposed expenditures
 - Assumptions are used to calculate remaining 4 years
- Notes Schedule
 - Details assumption of the plan
 - Percentage of rates of change for revenue and expenses in future years
 - Proportions of total revenue
 - Distribution of property taxes among the property classes
- Schedule D – 5 – Year Capital Listing
 - Proposed capital projects to be undertaken
 - Reviewed annually
 - Information based on plans, strategies and lifecycle of assets

SUMMARY OF PROVISIONAL BUDGET

2026 Provisional Budget	2025 Final Budget	2026-2025 Budget Variance	% of Budget Increase
14,604,821	13,733,671	871,150	6.3%

Revenue

- Overall property tax revenue increase of 8.0% or \$383,441
 - \$96,000 Capital Renewal Levy transferred directly to reserve
 - \$287,441 operational costs
- Increase in operational grants, sales of service/user fees, rental income
- Increase revenue for penalties and interest on taxes

Expenses

- Contractual commitments
- One-time costs for election, strategic planning, new council orientation, union negotiations
- Increased operational expenses covered by grants
- \$96,000 capital renewal levy transferred directly to reserve

SUMMARY OF FINAL BUDGET

2026 Final Budget	2025 Final Budget	2026-2025 Budget Variance	% of Budget Increase
15,229,850	13,733,671	1,496,179	10.9%

Changes from Provisional to Final Budget - \$625,029 increase

Revenue

- Additional operating grant approvals
- Funding for Morfee Mountain Rd operating budget (MLMCF Dividends)
- Increase budget for depreciation

Expenses

- Operational projects receiving grant approval
- Morfee Mountain Rd operating expenses
- Increase in depreciation expenses

SUMMARY OF WATER BUDGET

2026 Provisional Budget	2025 Final Budget	2026-2025 Budget Variance	% of Budget Increase
1,054,546	1,000,655	53,891	5.4%

Revenue

- Utility billing rate increase – 11% (\$72,868)
- Reduction of prior year surplus and funds transferred from general operating

Expenses

- Increase in amount transferred to reserves

2026 Final Budget	2025 Final Budget	2026-2025 Budget Variance	% of Budget Increase
1,090,773	1,000,655	90,119	9.0%

Changes from Provisional to Final Budget - \$36,227 increase

- Additional operational project funded by grants
- Increase in depreciation expenses

SUMMARY OF SEWER BUDGET

2026 Provisional Budget	2025 Final Budget	2026-2025 Budget Variance	% of Budget Increase
786,761	743,989	42,772	5.7%

Revenue

- Utility billing rate increase – 11% (\$36,307)
- Carry over operational projects funded by prior year surplus

Expenses

- Increase in transfer to reserves

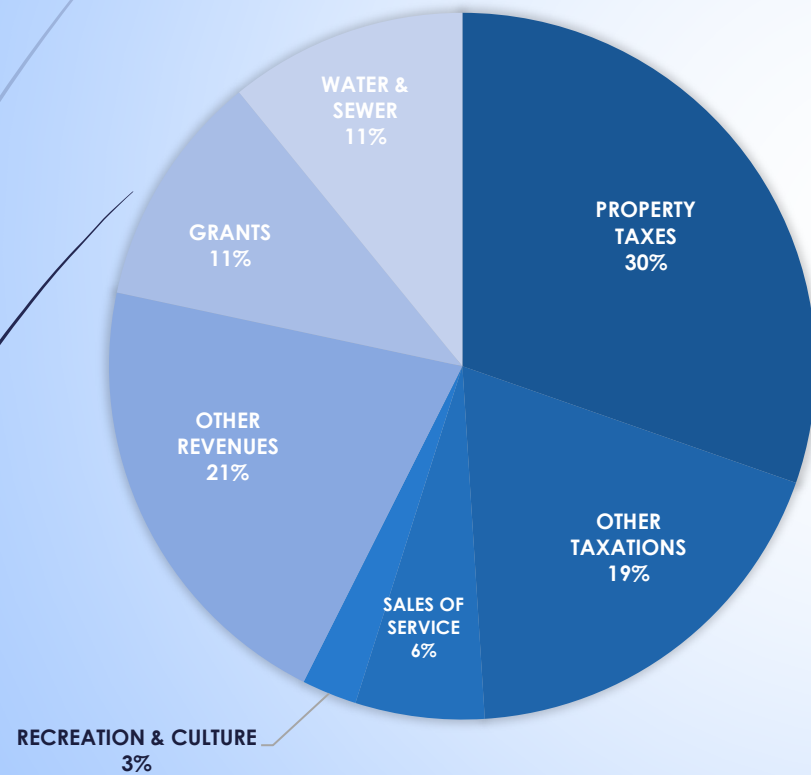
2026 Final Budget	2025 Final Budget	2026-2025 Budget Variance	% of Budget Increase
770,336	743,989	26,347	3.5%

Changes from Provisional to Final Budget - \$16,425 decrease

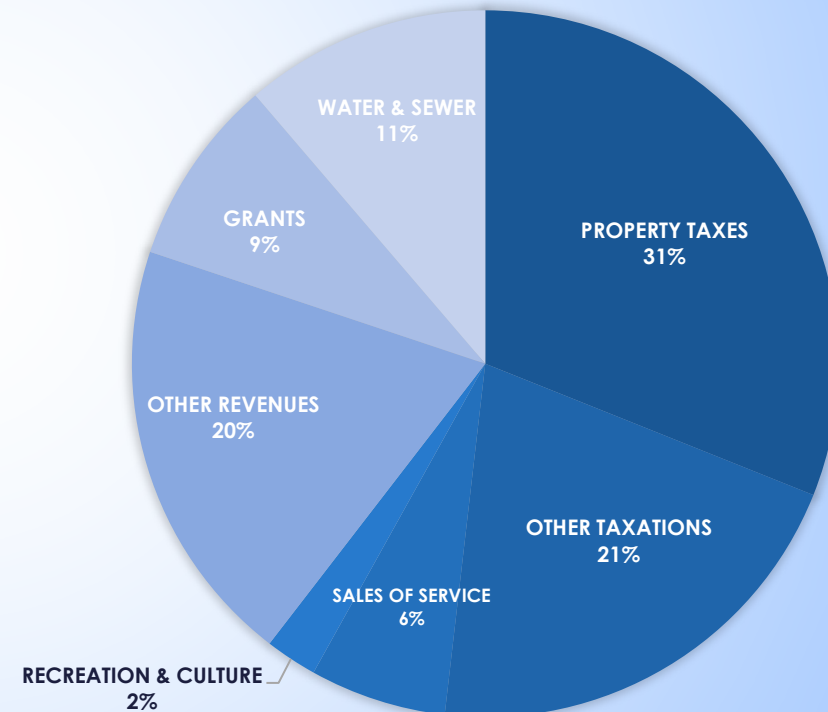
- Decrease in depreciation expenses

2026 vs 2025 REVENUE SOURCES

2026 FINAL BUDGET

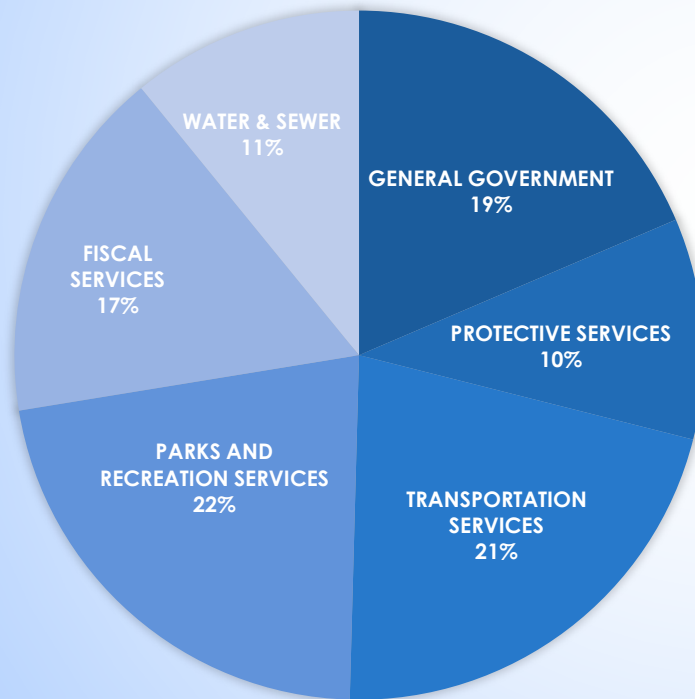


2025 FINAL BUDGET

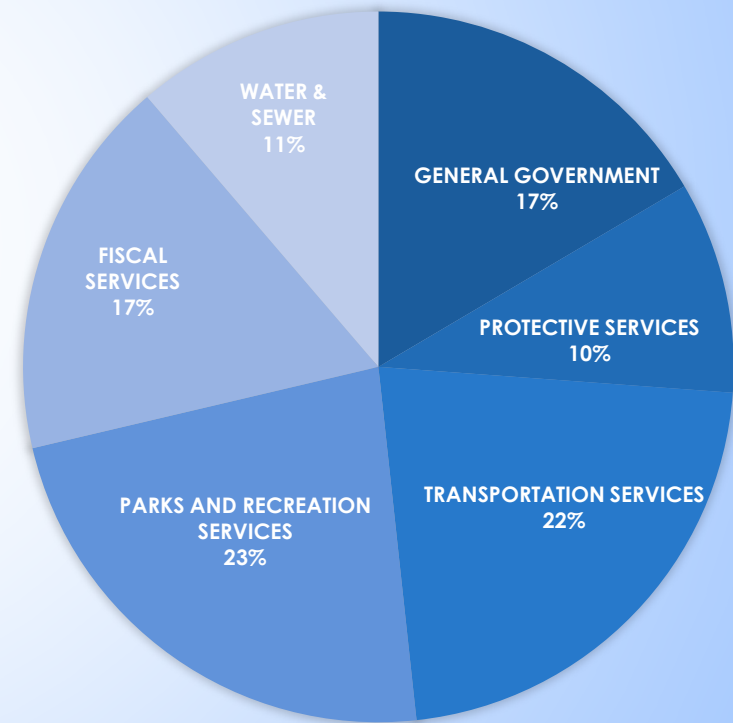


2026 vs 2025 EXPENSES BY DEPARTMENT

2026 FINAL BUDGET



2025 FINAL BUDGET



2026 PROPERTY TAX COMPARISON 2026-2025

2026 Property Taxes

Class	Assessed Value	Revenue	Tax Rate
1 – Residential	292,025,100	2,398,461	8.2132
2 – Utilities	26,369,465	1,048,979	39.7801
4 - Major Industry	6,150,400	359,024	58.3741
5 - Light Industry	9,534,100	291,044	30.5266
6 – Business & Other	104,270,650	1,090,275	10.4562
8 – Recreation Property, Non-Profit	37,300	269	7.2037
	438,387,015	5,188,052	

2025 Property Taxes

Class	Assessed Value	Revenue	Tax Rate
1 – Residential	276,082,400	2,208,052	7.9978
2 – Utilities	25,353,000	999,027	39.4047
4 - Major Industry	5,870,500	329,380	56.1076
5 - Light Industry	9,355,000	267,612	28.6063
6 – Business & Other	100,214,200	1,002,493	10.0035
8 – Recreation Property, Non-Profit	36,200	247	6.8250
	416,911,300	4,806,811	

Variance	21,475,715	381,241
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PROPERTY TAXES

Included under Schedule A of the Financial Plan Bylaw

PROPORTION OF REVENUE

- ▶ Tax revenue increase of 7.93%
- ▶ Percentage varied per property class as follows:

1 – Residential	8.62%
2 – Utilities	5.00%
4 – Major Industry	9.00%
5 – Light Industry	8.76%
6 – Business & Other	8.76%
8 – Rec Non-Profit	8.91%

DISTRIBUTION OF TAXES AMONG PROPERTY CLASSES

Class	Revenue	Total % of Taxes	Range of Total % of Taxes
1 – Residential	2,398,461	46%	40% - 50%
2 – Utilities	1,048,979	20%	15% - 20%
4 - Major Industry	359,024	7%	5% - 10%
5 - Light Industry	291,044	6%	5% - 10%
6 – Business & Other	1,090,275	21%	15% - 25%
8 – Recreation Property, Non-Profit	269	0%	0% - 5%
	5,188,052		

IMPACT TO RESIDENTIAL PROPERTY

- Residential property tax revenue increase of 8.62%
- Utility rate increases
 - Water – 11%
 - Sewer – 11%
 - Residential Garbage – 1.5%

Impact on the average assessed single-family residence

	2026 (174,552)	2025 (164,900)	Increase
Municipal Property Tax	1,433.63	1,318.84	114.79
Water*	568.28	511.96	56.32
Sewer*	354.74	319.59	35.15
Garbage*	215.92	212.73	3.19
Total	2,572.57	2,363.12	209.45

*Rates based on fee schedules found in water, sewer and garbage bylaw. Garbage rate based on weekly service.

Approximate increase of \$17.45/month

CAPITAL PROJECTS

- No additional projects requested or approved since Provisional Budget
- Capital projects \$3,710,148

Funding

- \$3,167,071 funded by reserves
- \$543,077 funded by grants

Project Status

- \$1,462,347 carry over projects from 2025
- \$2,247,801 new projects for 2026

CAPITAL PROJECT OVERVIEW

	2026 BUDGET	FUNDING SOURCE
GENERAL GOVERNMENT		
Replace Phone System	11,301	Capital Renewal Reserve
TOTAL GENERAL GOVERNMENT	11,301	
FIRE SERVICES		
Rescue Air Bag Replacement	10,000	Volunteer Firefighting Association
PPE Replacement – Helmets and Boots	31,500	Fire Dept Vehicle & Equip Reserve/Grants
TOTAL FIRE SERVICES	41,500	
PUBLIC WORKS		
Airport Automatic Gate Install (carry over)	27,217	Capital Renewal Reserve/Grants
Public Works Automatic Gate Install (carry over)	30,086	Capital Renewal Reserve

CAPITAL PROJECT OVERVIEW

	2026 BUDGET	FUNDING SOURCE
PUBLIC WORKS cont...		
Vacuum Flusher/Trailer(2003) (carry over)	130,000	Vehicle & Equipment Reserve
Water/Sewer Truck(2016) Replacement (carry over)	245,000	Vehicle & Equipment Reserve
Flat Deck Pickup(2008) Replacement (carry over)	70,000	Vehicle & Equipment Reserve
Road Paving	1,000,000	General Capital Reserve
Loader(2009) Replacement	400,000	Vehicle & Equipment Reserve
Dump/Plow Truck(2010) Replacement	525,000	Vehicle & Equipment Reserve
Olympia(2000) Replacement	200,000	Vehicle & Equipment Reserve
TOTAL PUBLIC WORKS	2,627,303	

CAPITAL PROJECT OVERVIEW

	2026 BUDGET	FUNDING SOURCE
RECREATION SERVICES		
Recreation Centre Upgrade (carry over)	360,697	Grants
Outdoor Rink Boards (carry over)	37,029	Apply for Grant
Arena Dehumidifier Wheel Replacement (carry over)	53,340	Capital Renewal Reserve
TOTAL RECREATION SERVICES	451,066	
TOTAL GENERAL CAPITAL	3,131,170	

CAPITAL PROJECT OVERVIEW

	2026 BUDGET	FUNDING SOURCE
WATER SERVICES		
Gantahaz Water Treatment (carry over)	170,695	Water Reserve/Grants
Pressure Reducing Valves Replacement (carry over)	255,083	Water Reserve
TOTAL WATER CAPITAL	425,778	
SEWER SERVICES		
Lagoon Outfall Chamber (carry over)	83,200	Sewer Reserve
Lagoon Backup Power	70,000	Sewer Reserve
TOTAL SEWER CAPITAL	153,200	
TOTAL CAPITAL	3,710,148	

The background is a solid light blue color. On the right side, there are several thin, curved blue lines that sweep across the frame, adding a dynamic, modern feel to the design. A thin vertical line is positioned to the right of the word 'QUESTIONS'.

QUESTIONS